

Corporate News

Managed Gaming Solutions expanding: MGS-Siberia started its operations

London, December 03, 2009 – Managed Gaming Solutions Plc (“MGS”), a leading provider of mobile & interactive gaming and micropayment solutions, today announced to have successfully established a new Joint Venture named MGS-Siberia with Russian and Finnish entrepreneurs and private investors.

MGS-Siberia, based in Novosibirsk, is a mobile lottery technology provider that offers mobile gaming services for existing and new lottery and gaming license holders in the territory of the Russian Federation. The company aims to significantly leverage the proven MGS gaming technology, and further customize the existing gaming concepts based on the specific regional needs. MGS-Siberia successfully started its operations in November 2009.

The Joint Venture will be key to advancing and strengthening the company’s strategic focus in the Eurasian region and will benefit from patent rights which MGS has already granted for its ‘Method for Gaming and Gaming System’.

The Board of Directors of MGS-Siberia has appointed Ms. Elena Timofeeva as a CEO of MGS-Siberia. She comes with a wealth of experience from the casino and gaming industry, having headed the largest land-based casino network in Novosibirsk for the past 10 years.

“The new Joint Venture moves us to an important next stage in our expansion strategy in the fast growing Eastern European and Eurasian countries. With a population of approx. 142 million, Russia is an extremely attractive market to us and we think that it will become one of the largest gaming markets in the world in the upcoming years,” says Mika Kuusisto, Chief Operating Officer of MGS. “Together with our renowned and professional business partners we aim to become one of the leading mobile lottery service providers in the region and to create long-term value for our company,” explains Kuusisto further. “Additionally, we are very pleased to have Elena Timofeeva on board. She and her talented team have the experience, track record and ambition necessary to make this Joint Venture a long-term success.”

“I am very happy to be a part of the MGS team. I am looking forward to my new challenges at MGS-Siberia and to contribute to the success of this dynamic and promising company,” adds Elena Timofeeva, CEO of MGS-Siberia. “With MGS’ innovative and patented technology we face a huge opportunity to grow the lottery business in Russia, which is one of the largest markets worldwide. Plus, this gives us the unique chance to also support charity organizations which depend on funds from lottery operations throughout Russia,” adds Ms. Timofeeva.

MGS holds a 20 % stake in MGS-Siberia, the remaining 80 % are held by Russian and Finnish entrepreneurs.

For more information about the company and its services and products offered please visit www.mgscorporation.com.

For any further information please contact our Investor Relations Team directly:



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About MGS Plc

MGS Plc is a technology & service provider for mobile and interactive gaming, and for mobile micropayments sector. The company provides its customers with complete gaming solutions for a variety of cross media platforms; and a full payment software platform for the micropayments transactions. The main focus lies on lottery games, games of chance played via mobile handsets; and on variety of micropayment and microcredit products.

